



INDIAN SCHOOL MUSCAT
SENIOR SECTION
DEPARTMENT OF COMMERCE & HUMANITIES
CLASS XI
ENTREPRENEURSHIP
ENTREPRENEURSHIP AS INNOVATION AND PROBLEM SOLVING
WORKSHEET NO.4

Very short answer type questions carrying 1 mark each.	
1	<p>They are Visionaries who create fundamental, social changes by reforming social systems and creating sustainable improvements. They may act locally, their actions have the potential to stimulate global improvements in their chosen arenas, whether that is education, health care, economic development, the environment, the arts, or any other social field.</p> <p>Who are they?</p>
2	<p>Ravindran , a computer science graduate from Kanpur saw an opportunity of starting a computer training Institute near his native place which is a remote village. He saw many young girls unable to get modern education due to lack of computer training centers in the village. He took a loan from Grameen Bank and thus began his institute “Stri Computer Training Kendra”.</p> <p>Identify the main action or task of an entrepreneur discussed in the above Para.</p>
Short answer type questions carrying 2 marks.	
1	What is Business Intelligence?
2	Differentiate between social entrepreneurship and entrepreneurship.
Long answer type questions carrying 3 marks.	
1	<p>They participate in profit seeking business ventures if only to use the profits generated to create valuable social programs for the whole community.</p> <p>Who are they? Mention any two features of them.</p>
2	Why is there a growing need for social entrepreneurs?
3	<p>It is the chance of loss. It is the possibility of some adverse occurrence.</p> <p>Identify the concept and mention the types of the concept identified here.</p>
Long answer type questions carrying 4 marks.	
1	<p>Two years ago Gopal started manufacturing low fat, sugar-free ice-cream on a small scale basis in his home town, Vishakhapatnam. After some time his ice-cream became popular among health conscious young customers and old persons specially those having diabetes or some heart ailment. Because of the popularity of the ice-cream the demand has increased many folds. Gopal expanded his business by starting more units in Vishakhapatnam. But he started facing his workers strikes; negligence of customers by the staff; poor quality material supply by suppliers.</p> <p>Identify the factor of concern mentioned in the above para. Explain any three other such areas of concern of an entrepreneur.</p>

2	<p>These risks which are also known as 'dynamic risks'. These risks are generally less predictable because they do not appear at regular intervals.</p> <p>Identify the factor of risk. Give a few examples.</p>
<p>Essay answer type questions carrying 6 marks.</p>	
1	<p>Explain new forms of business emerged due to the change in technology.</p>
2	<p>These are the factors which inhibit the growth of entrepreneurship.</p> <p>Identify the concept. Explain any four such factors.</p>
3	<p>It is an organization designed to accelerate the growth and success of entrepreneurial companies through an array of business support resources and services like providing physical space, capital, coaching, common services, and networking connections.</p> <p>Identify the concept discussed in the above para. How does this concept help entrepreneurs?</p>

NOTE: Kindly refer the textbook questions given at the end of this chapter.